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| **Effective Date** | **Lender** | **Summary** |
| 20 – May | AMP | * **Register for our credit webinar, introducing NextGenID, Broker ordered valuations, and our purchase cashback offer**   + **NextGenID - a new method for completing verification of identity electronically**     - Effective from Thursday, 19 May 2022     - As part of the ApplyOnline Financial Passport, we’re introducing NextGenID – a new process for verifying a customer’s identity, electronically.   + **Broker ordered valuations**     - Effective Monday, 23 May 2022     - New broker ordered valuation functionality will be available as of Monday, 23 May 2022 with a number of changes within ApplyOnline   + **Cashback Offer**     - Apply by 31 May 2022 and settle by 31 August 2022 to be eligible for our limited time $3,000 cashback offer.     - In addition, we'll be able to provide you a turnaround time inside 3 business days for new submissions, returning requests for missing information will be assessed in 2 days.   Click [here](https://vision6.ampbanking.com.au/v/7253/1779692119/email.html?k=-lWOO4nGKySNkGPUPx4l1t0WIrC30gleaFSs6eaC7BM) to find out more about AMP updates |
| 18 – May | Bankwest | * **Bankwest home loan rates - new rates effective from Wednesday 18 May 2022**   + Effective Wednesday 18 May 2022 we are changing rates across several Home Loan Products |
| 1 – Jun | * From Wednesday 1st June 2022, Bankwest will no longer accept new applications or offer new Small Business Banking products to customers. We will also cease to accept trust home loans from this date. * Commercially accredited Brokers in WA will be able to continue to offer products and services to our customers who have an existing Business Banking Relationship Manager and who continue to meet our usual Relationship Management criteria. Typically, these clients have business lending needs above $1M. * **Additional information:**    + At this time, there is no announcement regarding existing customers transitioning to CBA and Bankwest will continue to support their existing Banking needs.   + We will continue to progress applications currently in pipeline through existing channels.   + Bankwest will cease accepting new Commercial accreditations from Wednesday 1st June 2022.   + Brokers can contact 137000 for guidance to ensure they are clear about their options with Bankwest/CBA. |
| 20 – May | Commonwealth Bank | * **Interest Rate Changes for Variable Rate home loans**   + Following the RBA cash rate decision, CommBank has today announced it will increase its home loan variable interest rates. Our home loan variable interest rates will increase by 0.25% per annum (p.a.) on and from Friday 20 May 2022. * **New Standard Variable reference rates**   + **The following reference rate changes are effective for new and existing customers on and from Friday 20 May 2022:**     - Owner Occupier Principal & Interest Standard Variable Rate home loans will increase by 0.25% p.a. to 4.80% p.a.     - Owner Occupier Interest Only Standard Variable Rate home loans will increase by 0.25% p.a. to 5.29% p.a.     - Investment Principal & Interest Standard Variable Rate home loans will increase by 0.25% p.a. to 5.38% p.a.     - Investment Interest Only Standard Variable Rate home loans will increase by 0.25% p.a. to 5.64% p.a.     - Equity Unlock for Seniors interest rates will remain unchanged at 5.70% p.a.   Click [here](https://ecomms.cba.com.au/rv/ff00900b88a395d3e9b26ca53e42bb83d53d96d6) to find out more about Commonwealth Bank updates |
| 17 – May | Homestart | * **Fixed Interest Rate changes**   + **Increase in the 1-, 2- and 3-Year Fixed Interest Rates**     - 1 Year Fixed Interest Rate has increased from 4.19% to 4.49%     - 2 Year Fixed Interest Rate has increased from 4.59% to 5.09%     - 3 Year Fixed Interest Rate has increased from 4.99% to 5.49% |
| 19 – May | * **Standard Variable Interest Rate changes**   + HomeStart Finance will increase its Standard Variable Interest Rate by 0.25% p.a. to 4.64% p.a. effective Thursday 19 May 2022.   + Low Deposit Loan (still in the first year) will increase from 5.39% p.a. to 5.64% p.a.   + Nunga Home Loans from 6.39% p.a. to 6.64% p.a.   + Seniors Equity Loans settled prior to 1 July 2008 will increase from 4.39% p.a. to 4.64% p.a.   + Seniors Equity Loans settled between 1 July 2008 to 22 May 2016 will increase from 4.89% p.a. to 5.14% p.a.   + Advantage Loan contracts on and from 14 December 2021 will increase from 1.10% p.a. to 1.16% p.a. |
|  | HSBC | * **HSBC Variable Rate Change Update**   + HSBC Australia will increase its variable interest rates by 0.25% p.a. for home loan customers, following the Reserve Bank of Australia’s (RBA) decision to increase the official cash rate by a quarter of a percentage point to 0.35 per cent.   + These updated rates apply to all new and existing loans, effective Monday 23 May 2022.   + **Pipeline - Variable Rates**      - New variable pricing will apply to all applications from the effective date.   + **Fixed Revert Rates**      - New variable pricing will apply to all fixed rates revert rates, from the effective date. |
| 20 – May | ING | * **ING Interest Rate Changes**   + **Owner Occupied rate changes:**      - Increase 1,2,3,4 & 5 years Fixed Rate Owner Occupier P&I Home Loan Rates with an OA     - Increase 1,2,3,4 & 5 years Fixed Rate Owner Occupier P&I Home Loan Rates without an OA   + **Investor rate changes:**      - Increase 1,2,3,4 & 5 years Fixed Rate Investor P&I Home Loan Rates     - Increase 1,2,3,4 & 5 years Fixed Rate Investor IO Home Loan Rates |
| 20 – May | Keystart | * **Keystart Interest Rate Increase**   + The RBA recently announced an increase to the official cash rate to 0.35%.   + As a result of this increase, Keystart will increase our standard variable interest rate from 4.54% to 4.76%, and our grand-fathered rate loans from 3.76% to 3.98%.   + In both cases an increase amount of 0.22% |
| 20 – May | ME Bank | * Updated Security Location |
| 19 – May | MyState Bank | * **Changes to Fixed Rate Home Loans**    + **The changes are to the following products:**     - Owner Occupied (Principal & Interest and Interest Only) fixed rate home loans (1-, 2-, 3- and 5-year terms)     - First Home Loan Deposit Scheme fixed rate home loans (2- and 3-year terms)     - Investment (Principal & Interest and Interest Only) fixed rate home loans (1-, 2-, 3- and 5-year terms) |
| 21 – May | NAB | * **NAB updated Servicing Calculator V51**   + **Key changes made to the serviceability calculator include:**      - Changes to \*Household Expenditure Measurement (HEM) – please see below updated HEM table\*     - Changes to Debt to Income (DTI)     - DTI warning changed fromDTI>9 to DTI>8     - Removal of Loan to Income (LTI) warning |
| 20 – May | Suncorp | * **End of financial year deadlines**   + **Home lending application deadlines for settlement before EOFY:**     - Lodgement for refinance applications (PAYG/Basic Self-employed): Monday 23 May 2022.     - Lodgement for purchase applications (PAYG/Basic Self-employed): Monday 30 May 2022.     - Returning documentation: Original documentation must be returned to FMS by Thursday 23 June 2022.   Click [here](http://go.pardot.com/webmail/151401/455683660/2683b6c1b3fcb3d32c62e8e82c3e92be2419fa5b0b6171d66c48fa2b81618eb5) to find out more about Suncorp updates |
| 18 – May | Virgin Money | * **$3000 refinance cashback extension**   + $3,000 Refinance Cashback1 Extension Get $3,000 cashback1 when your customers refinance with us. From 17 May 2022, Virgin Money is extending the current $3,000 refinance cashback until Thursday, 30 June 2022. The eligible home loan applications are required to settle by 30 September 2022.   + **Here’s how it works:**     - Offer is available on new refinance loans for customers who apply between 17 May 2022 and 30 June 2022 (inclusive) and have their loan settled by\*\*30 September 2022. T&C’s apply.     - Minimum loan amount $500,000 and up to 80% loan-to-value ratio.     - Not available for the refinance, restructure, or switches of home loans within the BOQ Group, which includes BOQ, BOQ Specialist, ME Bank and Virgin Money (Australia).     - Customers will need to open a Reward Me Home Loan Companion account alongside their loan, where the $3,000 cashback payment will be credited within 60 days of settlement.     - Customers who have already applied under the $3,000 cashback offer between 16 April 2022 and 16 May 2022 (inclusive) will still receive their $3,000 cashback payment, provided their application meets all the eligibility criteria and their loan settles by 31 August 2022. |